

# H.A.M.D & Co.

CHARTERED ACCOUNTANTS

Room No. 1, 2<sup>nd</sup> Floor, Diamond Tower, Liberty  
Market, Gulberg-III, Lahore. (Pakistan)  
Opposite LDA Parking Plaza, near Capri Cinema,  
Ph: 042-35784200 & 201; Fax: 042-35784202,  
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## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/S. MGM SECURITIES (PRIVATE) LIMITED**, Trading Right Entitlement Certificate (TREC) holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. 21,194,182/- (Twenty one millions, one hundred ninety four thousand one eighty two only) at Decemver 31, 2014.

We further confirm that the above Net Capital Balance of M/S. MGM SECURITIES (PRIVATE) LIMITED is calculated / arrived at on the basis of numbers / figures duly verified.

Lahore.

Dated: March 12,2015



*Hamid C. Co.*  
H.A.M.D & Co.  
CHARTERED ACCOUNTANTS

**M/S. MGM SECURITIES (PRIVATE) LIMITED**  
**NET CAPITAL BALANCE STATEMENT**  
**AS AT DECEMBER 31, 2014**

RUPEES

CURRENT ASSETS

Cash & Bank Balances:

Cash in Hand	13,429
Cash in Bank	27,306,882
	27,320,311

Trade Receivables:

Receivables	19,150,171
Less: Overdue for more than 14 days	(2,687,852)
	16,462,319

Investment in Listed Securities

Value	1,901,800
Less: 15% discount	(285,270)
	1,616,530

**TOTAL CURRENT ASSETS**

**45,399,160**

CURRENT LIABILITIES

Trade Payables:

Payables	23,486,519
Less: Overdue for more than 30 days	(8,598,056)
	14,888,463

**Other Payables**

Overdue for more than 30 days	8,598,056
Other Payables	718,459
	9,316,515

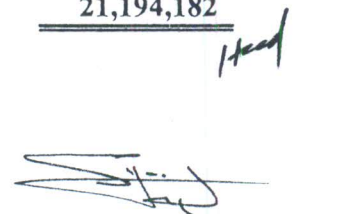
**24,204,978**

NET CAPITAL BALANCE

**21,194,182**

*M. S. H.*  
  
**CHIEF EXECUTIVE**



*Head*  
  
**DIRECTOR**